VOL. LXXV. PART IV.

# Transactions

## SESSION 1942-43.

## THE ANNUAL GENERAL MEETING.

*Monday, 31st May, 1943.*

The Report of the Scrutineers of the Ballot for the Election of the Council was read to the Meeting.

The Report declared that the following were duly elected a

### COUNCIL FOR THE ENSUING YEAR.

**Fellows.**

SIR WILLIAM BAIRD, J.P.
G. G. BALFOUR
J. BARR
T. G. BOCKING
W. N. BRACKETT
LT.-COL. W. E. BROWN, D.S.O., M.C.
C. CHART
G. A. COOMBE, M.C.
R. T. DADSON, O.B.E.
R. A. DALLEY
R. E. A. DASH, D.F.C.
J. D. DREW
A. ENDICOTT, M.B.E.
W. H. EVE
W. C. FARNSWORTH
C. H. FOX, O.B.E.
G. GARDNER
E. B. GILLETT
A. G. HARFIELD
E. C. HARRIS
S. V. HICKS
S. A. KELLY
H. J. KING
CUTHBERT LAKE
H. W. LANGDON
W. F. LANGRIDGE
L. LANHAM, O.B.E.
G. A. LANSDOWN
J. C. PINKERTON
C. D. A. POWELL
G. N. RAWLENCE, M.C.
W. L. RAYMOND
H. I. RICHMOND
W. M. ROBERTSON
N. ROOKE
A. L. SCOTT
H. E. SHERWIN
COL. A. M. STEEL
C. F. STONE
A. L. THOMAS, M.B.E.
A. R. THOMLINSON
W. TOWNEND
R. W. TRUMPER
H. A. VERNON
B. M. WARNER
G. E. WARWICK
J. K. WAYMOUTH
H. WESTWOOD

**Professional Associate.**

J. A. ARNOLD-FORSTER

**Junior Organisation.**

F. W. KENCHINGTON
R. C. WALMSLEY
D. E. TAYLOR

**Associates.**

SIR LYNDEN MACASSEY, K.B.E., K.C.
COL. THE RT. HON. SIR GEORGE COURTHOPE, BT., M.C., M.P.

The Report of the Council on the affairs of the Institution and the Statement of Income and Expenditure for the year 1942 was read.

It was Resolved—"That the Report of the Council and the Balance Sheet be received and approved, and be printed and circulated with the *Transactions*."

It was Resolved—"That the thanks of the Institution are due and be given to the President, Vice-Presidents, Honorary Secretary, and the other Members and Associates of the Council, for the able manner in which they have administered the affairs of the Institution."

It was Resolved—"That the thanks of the Institution be given to Messrs. A. Strachan Bennion and E. J. Poulton for the efficient performance of their duties as Honorary Auditors; and to Messrs. W. Bell, R. A. Bigham, W. T. Bishop, A. J. Botting, A. Boxall, C. S. Burkett-Smith, E. R. Canham, E. C. Davey, G. E. Dunnage, E. A. Lane W. R. Paice, B. J. Turner, W. D. Key, H. W. Ingleton, O. W. B. Ellis and R. R. English for their services as Scrutineers."

It was Resolved—"That Messrs. A Strachan Bennion and E. J. Poulton (Fellows) be appointed as Honorary Auditors for the coming year."

## PROFESSIONAL EXAMINATIONS, 1943.

### List of Prize Winners.

As the results of the examinations held at various overseas centres are not yet available, it has not been possible to settle the names of the prize winners. The list of prize winners will be notified in a subsequent issue of the *Journal*.

## THE SEVENTY-FIFTH ANNUAL REPORT OF THE COUNCIL.

### Session 1942-1943.

ANNUAL GENERAL MEETING

*Monday*, 31*st May*, 1943.

The Seventy-Fifth Annual Report of the Council is published as the war nears the end of its fourth year, a time of increasing stringency in the surveyors' profession as in all walks of civilian war-time life. The period under review, which has seen at last a turn for the better in the tide of war, has been for surveyors a time of looking forward. Major reconstruction proposals, such as those envisaged in the Uthwatt and Scott Reports, have commanded the interest of surveyors, by whom they have been examined and discussed, both in London and at many Branch meetings of the Institution.

The year has been overshadowed by the death, while in office, of the President, Mr. Geoffrey Vigers, whose loss to the Institution and to the surveyor's profession was a very great one. The large attendance at his memorial service at St. Michael's Church, Cornhill, bore witness to the respect and admiration in which he was held.

At the Council meeting on 4th January, 1943, Mr. W. C. Farnsworth, of Kettering, was elected President in succession to Mr. Vigers.

The retiring members of Council at the end of the last session were Messrs. A. W. Merry, J. O. Nesbitt and Major S. C. R. Dale. The sincere thanks of the Council are due to these members for the services rendered by them to the Institution while in office. A vacancy was caused also by the death of Mr. J. A. McAuley, the representative for Northern Ireland.

The new members of Council who took office at the beginning of the session were Messrs. J. K. Waymouth, W. N. Brackett, G. E. Warwick, F. W. Kenchington and Colonel A. M. Steel.

**National Service.**

On the 1st May, 1943, there were 3062 members of the Institution serving in His Majesty's Forces. Christmas greetings and gifts were again sent by the Institution to members who were prisoners of war, and whose addresses were known.

A list of honours and awards, and of those who have fallen on the field of battle, appears at the end of this Report.

In the year under review the volume of enquiries and correspondence on questions of liability for military service, direction under the Registration for Employment Orders, and postponement or deferment of call-up has been specially large. This class of inquiry has emanated either from members (usually in relation to their employees) or from parents of examination candidates who wish to obtain postponement of call-up in order to take one of the professional examinations. In relation to all these matters, members are advised to watch the *Journal* for the information which is published from time to time. During the year interviews again took place between representatives of the Institution and the Ministry of Labour and National Service with particular reference to the case of persons engaged in estate management and quantity surveying.

In March, 1942, the Director of Organisation, the War Office, issued an invitation to members, probationers and students of the Institution to apply for direct commissions or special enlistment into the various branches of the Royal Engineers in which a surveyor's qualification would be of use. At the time when the last Annual Report was prepared it was too early to give any indication of the response. In March, 1943, the invitation was repeated. During the year over 300 applications have been passed to the War Office as a result of the two invitations. Unfortunately, not many of those who responded to the invitations have notified the Acting Secretary of the result of their applications.

**The Central Register for National Service.**

During the year up to 1st February, 1943, the number of names on the Register under the classification relating to surveyors was 11,088. The number of vacancies filled was 947, leaving 300 outstanding.

Where an application for deferment from service under the National Service Acts and the Registration for Employment Order is unsuccessful and the person concerned is of Central Register calibre, his name is submitted as a matter of routine to the Central Register so that the question of his allocation to civilian employment or the forces can be considered.

The Institution continues to be represented on the Architecture, Surveying and Public Utilities Committee of the Advisory Council (National Service.) The work of this Committee concerns the Central (Technical and Scientific) Register.

**Post-War Reconstruction.**

Soon after the publication of the Report of the Uthwatt Committee on Compensation and Betterment, the Council appointed a special committee to examine that Report. The committee, and its three sub-committees, to whom various sections of the Report were referred, have held many meetings, and it is hoped that the result of their deliberations will soon be published.

A well-attended General Meeting of the Institution to discuss the Uthwatt Report was held on 9th February, 1943. The Report has also been discussed at many Branch meetings throughout the country.

A memorandum of evidence, which received wide notice in the technical and daily press throughout the country, was presented to the sub-committee of the Minister of Health's Central Housing Advisory Committee on the design of dwellings to be erected after the war.

A lengthy memorandum of evidence was submitted to the Committee of the Ministry of Agriculture and Fisheries on the Design of Farm Buildings After the War.

It may here be recalled that Mr. Gerald Eve (Past President) and Mr. James Barr (Vice-President) were members of the Uthwatt Committee, and that Mr. John A. F. Watson (Fellow) and Mr. R. W. Trumper (Member of Council) are members respectively of the two other committees named above.

The Report of the Scott Committee on Land Utilisation in Rural Areas, which has commanded wide approval generally among the rural community, was discussed at a General Meeting of the Institution on 24th March, 1943. Mr. Robert Cobb (Past President) was a member of the Scott Committee.

## Membership.

The comparative tables giving statistics of membership are given below :—

TABLE A.

| | Honorary Members. | Fellows. | Colonial Fellows. | Professional Associates. | Associates. | Probationers. | Students. | Women Housing Managers. | Total. |
|---|---|---|---|---|---|---|---|---|---|
| May, 1942 | 35 | 3304 | 118 | 4407 | 68 | 1049 | 1351 | 91 | 10423 |
| ,, 1943 | 32 | 3498 | 116 | 4234 | 65 | 878 | 1868 | 97 | 10788 |
| | −3 | +194 | −2 | −173 | −3 | −171 | +517 | +6 | +365 |

TABLE B.

| | Members (or "Fellows" after 1881). | Associates. | | Probationers. | Students. | Total. |
|---|---|---|---|---|---|---|
| | | Professional. | Ordinary. | | | |
| May | | | | | | |
| 1869 | 162 | 38 | | | 2 | 202 |
| 1870 | 180 | 59 | | | 2 | 241 |
| 1880 | 342 | 155 | | | 10 | 507 |
| 1890 | 1095 | 310 | 89 | | 123 | 1617 |
| 1900 | 1883 | 757 | 88 | | 336 | 3064 |
| 1910 | 1862 | 1970 | 75 | | 365 | 4272 |
| 1920 | 2191 | 2510 | 47 | 36 | 132 | 4916 |
| 1930 | 2675 | 3094 | 35 | 928 | 436 | 7168 |
| 1931 | 2720 | 3198 | 34 | 1130 | 346 | 7428 |
| 1932 | 2748 | 3350 | 37 | 955 | 533 | 7623 |
| 1933 | 2777 | 3448 | 35 | 1064 | 715 | 8039 |
| 1934 | 2794 | 3515 | 34 | 1306 | 511 | 8160 |
| 1935 | 2854 | 3649 | 33 | 1308 | 412 | 8256 |
| 1936 | 2864 | 3832 | 33 | 1400 | 317 | 8446 |
| 1937 | 2897 | 3928 | 34 | 1290 | 308 | 8457 |
| 1938 | 3260 | 4145 | 89 | 1339 | 299 | 9132 |
| 1939 | 3325 | 4311 | 79 | 1293 | 397 | 9405 |
| 1940 | 3287 | 4388 | 77 | 973 | 572 | 9297 |
| 1941 | 3272 | 4425 | 71 | 1114 | 995 | 9877 |
| 1942 | 3304 | 4407 | 68 | 1049 | 1351 | 10179 |
| 1943 | 3498 | 4234 | 65 | 878 | 1868 | 10543 |

| | |
|---|---|
| Honorary Members ... ... ... | 32 |
| Colonial Fellows ... ... ... | 116 |
| Women Housing Managers ... ... | 97 |
| 1943 Grand Total ... ... | 10788 |

BIBL. LONDIN. UNIV.

**Standing and Special Committees.**

Eleven meetings of the Council, 85 meetings of Standing and Special Committees have been held during the session. In addition there have been a number of meetings and conferences with representatives of other professional bodies and with Government Departments.

Among the more interesting and important matters dealt with during the year by the Council and its committees are the following; they are in addition to those mentioned elsewhere in this Report :—

(*a*) The concessions to be granted to those who have served in H.M. Forces when sitting for the professional examinations.

(*b*) Observations on the War Damage (Amendment) Bill, 1942, and on the Agriculture Miscellaneous (Provisions) Bill, with respect to relief to tenants from liabilities and loss of compensation resulting from directions under Defence Regulations.

(*c*) The anomalous effect on compensation for war damage to commercial fruit trees, of the definition of " land " in the War Damage Acts when taken in conjunction with the Schedule A assessment as the basis of war damage contributions. Representations were made to the Government on this point.

(*d*) The question of compensation for the re-erection of machinery removed by direction from requisitioned premises and the time within which claims for the cost of re-erection must be made. The Treasury were requested to clarify certain points in this connection, and did so.

(*e*) The special inconvenience caused to country members by the removal from sale at post offices of stamped foolscap sheets required for valuations on changes of farm tenancies.

(*f*) The demolition of war-damaged buildings without consultation with the owners. Representations, supported by numerous examples, were made to the Ministry of Home Security on this question. The Ministry were asked to see that owners should be consulted, where practicable, unless there was immediate danger to life or essential services.

(*g*) The question of structural repairs and maintenance of buildings requisitioned for war purposes. The Treasury were urged, in the interests of the national well-being and to save the cost of compensation, to take such steps as are practicable within the present limits of available labour and materials, to see that structural repairs to requisitioned buildings are not neglected.

(*h*) The question whether a policy of compensation in cash or reinstatement of the land should be adopted when defence works such as anti-tank ditches and obstacles, concrete pill-boxes, &c., are no longer needed. The Council, in a communication on the subject addressed to the Ministry of Town and Country Planning, expressed the earnest hope that although either alternative is open to the authorities under the Compensation (Defence) Act, a policy of reinstatement will be adopted as recommended in the Scott Report.

(*j*) The question of repairs, beyond first-aid repairs, to war-damaged houses. At the request of the Poor Man's Valuer Association for London, and with the case of poor persons specially in view, the Council gave support to representations asking the Minister of Health to urge the use by local authorities of their powers to make damaged houses not only weathertight but also habitable and reasonably comfortable for their occupants.

(*k*) The paragraphs dealing with rural estate management in the Report of Lord Justice Luxmoore's Committee on Agricultural Education are receiving attention jointly with the Land Agents' Society.

(*l*) A scale of fees for farm stocktaking valuations was drawn up and published in collaboration with the other professional bodies.

(*m*) The work of the Quantity Surveyors' Committee will be the subject of a separate annual report; but it is appropriate to record that in the course of an exceptionally busy session committees have prepared and published reports on the future of the quantity surveyors' profession, and on its recruitment, education and training for the tasks which may be expected of it after the war. A memorandum on the work, training and prospects of the quantity surveyors' profession has also been prepared and circulated to all schools and education authorities.

The rates of hire of builders' and constructional plant as prescribed in the Control of Rates of Hire of Plant Order, 1941, were the subject of a special investigation by the Quantity Surveyors' Committee during the year. The rates in question were considered to be too high in many cases, especially where the machines were in constant use over a long period. A scientific method of calculating hire rates, having regard to the relevant factors, was evolved and presented to the Ministry of Works. It may fairly be claimed that in calling attention to this aspect of war expenditure, a public service was rendered.

During the year the Town Planning Diploma Section of the Institution considered and advised the Council on proposals relating to the conditions governing the qualifications of persons entrusted with the preparation and the administration of town and country planning schemes.

## The Examinations.

Despite the calls of war, 1,030 candidates sat for the Institution's 1943 examinations, and the following tables show the number of candidates for each examination and the number of passes :—

| | *Sat* | *Passed* |
|---|---|---|
| Preliminary Examination (all centres) ... ... ... | 146 | 74 |
| Special Test (all centres) ... ... ... ... ... | 40 | 34 |
| Total ... ... .. ... | 186 | 108 |

| Professional Examinations— | | *Sat* | *Passed* |
|---|---|---|---|
| England and Wales. | First Examination ... ... | 412 | 258 |
| | Intermediate ... ... ... | 143 | 80 |
| | Final ... ... ... ... | 110 | 85 |
| | Direct Fellowship ... ... | 23 | 9 |
| Scotland. | First Examination ... ... | 38 | 28 |
| | Intermediate ... ... ... | 9 | 9 |
| | Final ... ... ... ... | 17 | 15 |
| | Direct Fellowship ... ... | 1 | 1 |
| Northern Ireland | First Examination ... ... | 24 | 14 |
| and Eire. | Intermediate ... ... ... | 12 | 4 |
| | Final ... ... ... ... | 9 | 7 |
| | Direct Fellowship ... ... | 1 | 1 |
| | Total ... ... ... ... | 799 | 511 |

Included in the above figures for the Intermediate and Final Examinations are 59 candidates who were re-examined in their typical subject only. Of these, 48 passed.

| Women Housing Managers' Certificate | *Sat* | *Passed* |
|---|---|---|
| Examination (all centres) ... ... ... ... | 45 | 33 |

Under the reorganised examination scheme approved by the Council in 1939, the Final and the Direct Fellowship Examinations were held under the new syllabus for the first time this year, thus bringing into force the whole of the new syllabus.

For the professional examinations a policy of decentralisation was again adopted. Candidates were examined in London, Glasgow, Dublin, Belfast, Exeter, Manchester, Newcastle, Leeds, Birmingham and Swansea, in which areas the Branch Honorary Secretaries and their helpers have given most valuable assistance, both with the preliminary arrangements and in the actual conduct of the examinations. The Council are sincerely grateful for that assistance, which was indispensable for the purpose.

Arrangements were also made through the medium of the British Red Cross Society and Order of St. John of Jerusalem for examinations to be held in Prisoner of War Camps in Germany, and question papers were despatched to eight camps for the use of some 27 candidates. The results are not yet available.

The difficulties and delays in overseas communications have continued to make it impracticable to arrange for the examination of candidates at many centres abroad. It was possible, however, to arrange for examinations to be held in South Africa, Rhodesia, Jamaica and Nairobi, and these results will be notified later.

### The Branches.

Although the war continues to interfere with attendances at Branch meetings, the activities in this direction continue. Meetings have been held in many Branches during the Session to discuss the Uthwatt and Scott Reports; and Branch Committees have given valuable help in the recommendations on other matters made from time to time to the Council. Special mention may be made of the memoranda prepared by the Scottish Branch on the Uthwatt Report and on the design of post-war dwellings; by the Northern Ireland Branch on the definition of "proprietary interest" in the War Damage Acts and its effect on certain interests in land peculiar to Northern Ireland; and by the South Wales and Monmouth Branch on questions relating to ex-service candidates and the examinations. For this assistance, particularly as it has been given at a trying time, the Council express their thanks and appreciation.

It has been possible for the President to attend many of the Branch meetings, and thus to keep in touch with members all over the country.

### Junior Organisation.

The activities of the Junior Organisation were suspended at the outbreak of war, but the small Central Committee, formed to deal with current matters affecting Junior Members, has held several meetings during the Session.

Among other matters this Committee has given thought to the future, and it is hoped to formulate a programme, or guide, for the early revival of activities by Junior Branches at the end of hostilities.

### The Library and Collections.

In spite of the ever-increasing roll of members who are temporarily away from the profession on active service, 1,373 members have visited the Library during the year under review, showing an increase of some 380 on the figures for the preceding year. Likewise the number of books which have been lent to members increased by 250 and reached a total of 1,040. Some 187 new works, or new editions, have been added to the shelves, of which 39 were presentations.

The number of enquiries directed to the Institution on emergency legislation and on war-time problems continues to grow.

The *Journal* continues to aim, as one of its chief objects, at keeping members in touch as far as possible with the many Acts, Orders and departmental directions and publications affecting real property and building. This is a task which becomes increasingly difficult owing to

paper rationing, and in order to include information of value to members in the *Journal*, it has become necessary to resort in part to exceedingly small type. Similarly, the only way in which the Transactions of the Ordinary General Meetings can be published is by drastic editing of the speeches made by members, the use of the small type previously mentioned, and the temporary omission of certain regular features. It is hoped that the difficulties which the war imposes in this respect will be recognised.

A number of enquiries have been received direct by the Curator of the Forestry Museum. The collection of new exhibits for the Museum continues, and these will be housed in the Forestry Museum as soon as conditions permit the reassembly of the various items at present stored in different parts of the country.

**The Appointments Register.**

The work of the appointments register continues to be affected by the war. At no time during the year have there been more than fifty names on the register compared with the peace-time average of about two hundred and fifty. A number of the vacancies notified have been due to loss of staff as a result of calling up for one type of service or another, although in some firms this contraction of staff has been counterbalanced by the diminution of business and the cessation of classes of work not immediately connected with the war effort. The greatest pressure has been on the estate management and quantity surveyors' branches of the profession.

The work of the Appointments Register continues to be carried on in conjunction with that of the Central (Technical and Scientific) Register of the Ministry of Labour and National Service.

In spite of the continued contraction in private work over 150 names have been given to enquirers needing to employ persons or firms for special work in different parts of the country.

**Financial Statement.**

The Accounts for the financial year ended 31st December, 1942, show an excess of income over expenditure of £2,103 14s. 11d., compared with an adverse balance in the previous year of £18 5s. 2d. The income for 1942 was £27,075 1s. 4d. compared with £26,001 4s. 10d. in 1941, the increase of £1,073 16s. 6d. being mainly due to increased Students' subscriptions and Candidates' examination fees. In spite of an increasing number of members having joined H.M. Forces the subscription income for 1942 was up by £458 3s. 6d.

The expenditure for 1942 fell by £1,048 3s. 7d. to £24,971 6s. 5d. as compared with a total of £26,019 10s. 0d. in 1941.

Entrance fees received during the year amounted to £783 6s. 0d. and these, with the £1,193 15s. 3d. received from investments, were placed direct to Capital Account as shown by the Balance Sheet.

## HONOURS AND AWARDS.

The following honours and awards to members have been announced during the period under review. :—

### Service Awards.

Lieutenant-Colonel W. R. Brackett, B.SC., Royal Artillery (Fellow)—O.B.E.

Lieutenant-Colonel A. G. S. Cobb, Queen's Own Royal West Kent Regiment (Professional Associate)—M.B.E.

Captain R. C. Crosbie Dawson, The Queen's Bays (Professional Associate)—M.C.

Lieutenant-Colonel A. D. Dockrill, Royal Artillery (Fellow)—T.D. Mentioned in Despatches.

Captain (Temporary Major) E. B. Eason, Royal Artillery (Fellow)—M.C. and Bar.

Vice-Admiral J. A. Edgell, C.B., O.B.E., Royal Navy (Honorary Member)—K.B.E.

Captain A. S. Edwards, Royal Engineers (Professional Associate)—Certificate for Gallantry or Good Service awarded by C.-in-C. Home Forces, Eastern Command.

Major Peter Ferrey, Royal Artillery (Probationer)—M.B.E.

Lieutenant G. H. Goodman, Royal Naval Volunteer Reserve (Professional Associate)—G.C. and M.B.E.

Flying Officer Dennis Grundy, Royal Air Force (Student)—D.F.C.

Major G. K. F. Holden, Royal Artillery (Probationer)—M.C.

Captain E. H. Howard, F.L.A.S., Home Guard (Professional Associate)—M.B.E.

Lieutenant D. O. Humphreys, Royal Naval Volunteer Reserve (Probationer)—D.S.C.

Lieutenant-Colonel James MacCallum, Home Guard (Fellow)—O.B.E.

Major E. W. Nesham, Royal Engineers (Fellow)—M.B.E.

Commander Geoffrey Niblett, Royal Navy (Fellow)—O.B.E.

Flight Lieutenant R. M. Phillipps, Royal Air Force Volunteer Reserve (Probationer)—D.F.C.

Lieutenant D. C. Sidebottom, Royal Naval Volunteer Reserve (Professional Associate)—D.S.C.

In addition, the following members were mentioned in despatches :—

Lieutenant T. A. L. Banks, Royal Engineers (Professional Associate).

Major H. E. Brewis, Royal Army Service Corps (Probationer).

Flight Sergeant L. W. Carr, Royal Air Force Volunteer Reserve (Probationer).

Lieutenant W. S. Harland, Corps of Indian Engineers (Professional Associate).

Flight Lieutenant W. T. Quayle, Royal Air Force (Professional Associate).

Major H. F. Tunaley, Royal Engineers (Professional Associate).

### Civil Awards.

| | |
|---|---|
| The Rt. Hon. James Andrews, P.C., LL.D. (Honorary Member) ... ... ... ... ... ... | Baronetcy. |
| Mr. C. E. Boast, M.C., M.INST.C.E. (Fellow) ... ... | O.B.E. |
| Mr. F. M. Elgood, C.B.E., F.R.I.B.A. (Fellow) ... ... | Knighthood. |
| Mr. A. M. Trustram Eve, M.C., T.D., K.C. (Associate).... | Baronetcy. |
| Mr. Sidney Fitch (Fellow) ... ... ... ... | O.B.E. |
| Mr. T. Peirson Frank, M.INST.C.E. (Fellow) ... ... | Knighthood. |
| Mr. J. A. Gray (Professional Associate) ... ... | M.B.E. |
| Mr. Harry Jellings (Professional Associate) ... ... | B.E.M. |
| Mr. J. W. MacGillivray, O.B.E. (Colonial Fellow) ... | C.M.G. |
| Mr. H. H. McTaggart (Fellow)... ... ... ... | M.B.E. |
| Major V. B. Rogers, D.S.O., M.C. (Fellow) ... ... | O.B.E. |
| Mr. C. O. Tulloch (Fellow) ... ... ... ... | O.B.E. |
| Mr. E. R. Tyzack (Professional Associate) ... ... | M.B.E. |
| Mr. B. A. Westbrook, O.B.E. (Professional Associate) | C.B.E. |
| Mr. R. L. White (Fellow) ... ... ... ... | M.B.E. |

## Roll of Honour.

The following list of 26 names brings up to date the Roll of those who have fallen on the field of honour since the date of the last Annual Report :—

Lieutenant Frank Stanley Barnes, R.E. (Professional Associate).

Lieutenant William Brian Boynton, R.E. (Probationer).

Flying Officer John Brewster, B.A., R.A.F. (Probationer)

Squadron Leader William Fleming Carnaby, R.A.F. (Professional Associate).

Second Lieutenant John Lee Docksey, R.A. (Professional Associate).

Lieutenant Richard Arthur Edmunds, R.N.V.R. (Professional Associate).

Captain Peter Sidney Fitch, Royal Welch Fusiliers (Professional Associate).

Pilot Officer Walter John Frost, R.A.F. (Professional Associate).

Private Kenneth Reginald Hawkins, Home Guard (Student).

Second Lieutenant Richard Norman Hazell, Queen's Royal Regiment (Student).

Flying Officer Philip Wynne Herbert, B.A., R.A.F. (Probationer).

Lieutenant Peter Holmes, R.A. (Student).

Lieutenant John Rhagfyr Jones, R.E. (Professional Associate).

Pilot Officer James Frederick Kelly, R.A.F. (Student).

Lieutenant Stanley Percy Lawrence, R.E. (Professional Associate).

Flying Officer Peter Anthony Lovegrove, R.A.F.V.R. (Student).

Lieutenant James Ian Metson, R.N.V.R. (Professional Associate).

Lieutenant Frederick William Percy Mitchener, R.A. (Probationer).

Lance-Corporal John Edmund Newman, R.E. (Professional Associate).

Pilot Officer Kenneth James Pierpoint, R.A.F. (Student).

Lieutenant Gordon Alford Pritchard, The Hampshire Regiment (Student)

Lance-Bombardier Andrew Keith Robertson, R.A. (Probationer).

Captain Ronald Mackay Grant Smith, The Seaforth Highlanders (Professional Associate).

Lieutenant Hubert Swain, R.A. (Student).

Naval Airman Second Class Bernard Frederick Webb, R.N.V.R. (Professional Associate).

Lieutenant Alexander Wilson, Royal Horse Artillery (Probationer).

## Conclusion.

While the year under review has not of necessity been one of spectacular advance or outstanding achievement, it will be remembered as the period in which the fortune of war at last took a definite turn in our favour and encouraged our people, and not least the profession of surveyor, to concentrate thought upon the future, and to plan for an orderly return to the conditions of peace so far as they can be foreseen.

BALANCE SHEET AS AT

GENERAL

| LIABILITIES. | £ s. d. | £ s. d. | £ s. d. |
|---|---|---|---|
| Sundry Creditors ... ... ... ... | | 2,199 16 8 | |
| Subscriptions for 1943 paid in advance ... | | 1,036 15 0 | |
| Examination fees for 1943 paid in advance | 3,248 14 0 | | |
| Examination fees in suspense ... ... | 631 1 0 | | |
| | | 3,879 15 0 | |
| | | | 7,116 6 8 |
| Suspense Account— | | | |
| Reserve for Decorations ... ... ... | | 434 5 0 | |
| Reserve for Scholarships Fees ... ... | | 633 6 8 | |
| | | | 1,067 11 8 |
| Accumulations Account— | | | |
| Balance 1st January, 1942 ... ... | | 71,787 19 4 | |
| *Add* Entrance Fees received during year— | | | |
| Fellows ... ... ... ... ... | 329 14 0 | | |
| Professional Associates ... ... | 453 12 0 | | |
| | | 783 6 0 | |
| Interest from Investments (less Tax) ... ... | | 1,193 15 3 | |
| Increase in value of Investments ... ... ... | | 743 0 11 | |
| | | 74,508 1 6 | |
| Excess of Income over Expenditure ... ... | | 2,103 14 11 | |
| | | | 76,611 16 5 |
| | | | £84,795 14 9 |

NOTE.—The value of the premises at Nos. 11 and 12, Great George Street, and 7, Manor Place, Edinburgh, and of the Furniture and Effects of the Institution, is not included in the assets.

We have audited the Income and Expenditure Account and the Balance Sheet for the year ended 31st December, 1942. We have obtained all the information and explanations that we required, and in our opinion such accounts are properly drawn up so as to exhibit a true and correct state of the General Funds of the Institution according to the best of our information and the explanations given to us, and as shown by the books of the Institution.

(Signed) TANSLEY WITT & CO.,
*Chartered Accountants*

5, Chancery Lane, London, W.C.2.

*15th April*, 1943.

ST DECEMBER, 1942.

UNDS.

ASSETS.

| | £ | s. | d. | £ | s. | d. |
|---|---|---|---|---|---|---|
| *Cash*— | | | | | | |
| In hands of Secretary ... ... ... ... ... | | | | 340 | 0 | 0 |
| At Bank ... ... ... ... ... ... ... | | | | 1,814 | 0 | 0 |
| *Investments* at market price 31st December, 1942— | | | | | | |
| £1,200 0 0 3% Conversion Loan 1948/53 @ 103½ ... | 1,242 | 0 | 0 | | | |
| 15,800 13 0 3½% Conversion Loan @ 106¾ ... | 16,867 | 3 | 10 | | | |
| 11,300 0 0 2½% Funding Stock @ 96½ ... ... | 10,904 | 10 | 0 | | | |
| 13,424 8 10 2¾% Funding Loan 1952/57 @ 100½ ... | 13,491 | 11 | 3 | | | |
| 529 12 9 3% Local Loans @ 97¼ ... ... ... | 515 | 1 | 6 | | | |
| 1,557 17 10 3½% War Stock @ 105 ... ... ... | 1,635 | 15 | 9 | | | |
| 3,000 0 0 Birkenhead Corporation 3% Redeemable Stock 1957 @ 100 ... ... ... | 3,000 | 0 | 0 | | | |
| 4,000 0 0 City of Leicester 3% Stock 1958/63 @ 100 | 4,000 | 0 | 0 | | | |
| 8,000 0 0 Commonwealth of Australia 3% Stock 1944/46 @ 100 ... ... ... ... | 8,000 | 0 | 0 | | | |
| 250 0 0 Commonwealth of Australia 4% Loan 1955/70 @ 103 ... ... ... ... | 257 | 10 | 0 | | | |
| 4,000 0 0 London Electric Transport Finance Corporation 2½% Guaranteed Stock @ 96½ ... ... ... ... ... | 3,860 | 0 | 0 | | | |
| 1,050 0 0 London and North Eastern Railway 3% Debenture Stock @ 83 ... ... ... | 871 | 10 | 0 | | | |
| 100 0 0 London and North Eastern Railway 4% 1st Guaranteed Stock @ 98 ... ... | 98 | 0 | 0 | | | |
| 200 0 0 London and North Eastern Railway 4% 2nd Guaranteed Stock @ 89½ ... ... | 179 | 0 | 0 | | | |
| 5,563 19 1 Metropolitan Water 3% "B" Stock @ 97 ... ... ... ... ... | 5,397 | 0 | 8 | | | |
| 1,811 1 11 New South Wales 4% Stock 1942/62 @ 100 ... ... ... ... ... | 1,811 | 1 | 11 | | | |
| 3,000 0 0 New Zealand 3% Stock 1952/55 @ 93 ... | 2,790 | 0 | 0 | | | |
| 6,543 3 5 2½% National War Bonds 1949/51 @ 100 | 6,543 | 3 | 5 | | | |
| | | | | 81,463 | 8 | 4 |
| Sundry Debtors and amounts paid in advance ... ... | | | | 1,178 | 6 | 5 |
| | | | | £84,795 | 14 | 9 |

We report that with the assistance of the Chartered Accountants we have examined the foregoing Accounts for the year ended 31st December, 1942, and find same to be correct. We have also examined the Deeds and Securities and certify that they were in possession and safe custody as on the 31st December, 1942.

(Signed) A. STRACHAN BENNION,
E. J. POULTON,
*Hon. Auditors.*

*15th April*, 1943.

INCOME AND EXPEN

FOR THE YEAR ENDED

| 1941. £ s. d. | EXPENDITURE. | 1942. £ s. d. | £ s. d. |
|---|---|---|---|
| | To GENERAL AND EXAMINATIONS :— | | |
| 1,380 0 0 | Ground Rent ... ... ... ... | 1,380 0 0 | |
| 4,505 5 8 | Rates, Taxes, Corporation Duty and Insurance ... ... ... ... | 3,355 11 11 | |
| 630 19 5 | Fuel, Light and Water ... ... | 443 12 0 | |
| 6,898 17 9 | Salaries ... ... ... ... ... | 6,886 5 6 | |
| 1,108 17 7 | Wages ... ... ... ... ... | 932 16 7 | |
| 1,253 0 0 | Staff Superannuation Fund ... ... | 1,253 0 0 | |
| 1,272 16 6 | Examiners' Fees, Hire of Halls and Instruments ... ... ... ... | 1,757 14 10 | |
| 1,069 1 4 | Printing, Lithography and Stationery | 1,475 7 6 | |
| 730 7 5 | Postage, Receipt Stamps and Telephone ... ... ... ... | 684 14 4 | |
| 100 18 5 | Parliamentary Papers, Directories and Periodicals ... ... ... | 96 5 2 | |
| 15 6 6 | Law Charges ... ... ... ... | 48 4 11 | |
| 157 10 0 | Auditors' Fees ... ... ... ... | 157 10 0 | |
| 175 0 0 | Repairs and Fittings ... ... ... | 175 0 0 | |
| 216 5 1 | Office and Printing Room Equipment ... ... ... ... ... | 32 7 7 | |
| 502 8 6 | House Account and Sundries ... | 396 1 5 | |
| — | Excess Expenditure on "Penfold" Prize ... ... ... ... ... | 3 12 7 | |
| 20,016 14 2 | | | 19,079 4 4 |
| | NOTE.—The general expenses in connection with the Examinations are included in their respective accounts above. | | |
| | To PRINTING AND PUBLICATIONS :— | | |
| 1,734 4 9 | *Journal*: Reporting and Publication ... | 1,757 1 6 | |
| 675 14 6 | Postage ... ... ... | 671 6 6 | |
| 2,409 19 3 | | 2,428 8 0 | |
| 187 0 0 | *Less* Amount received from *Journal* Advertisements ... | 203 0 0 | |
| 2,222 19 3 | | 2,225 8 0 | |
| 237 0 1 | Supplementary List of Members, 1942 | 224 2 3 | |
| 2,459 19 4 | | | 2,449 10 3 |
| 454 6 3 | Memorandum on War Damage Act, 1941 ... ... ... ... | — | |
| 8 11 4 | Memorandum on Post-War Reconstruction and the Land ... ... | — | |
| 2,922 16 11 | | | |
| 26 14 10 | *Less* Sale of Publications ... | — | |
| 2,896 2 1 | | | |
| 22,912 16 3 | Carried forward ... ... | | 21,528 14 7 |

ITURE ACCOUNT.

1ST DECEMBER, 1942.

| 1941. £ | s. | d. | INCOME. | 1942. £ | s. | d. | £ | s. | d. |
|---|---|---|---|---|---|---|---|---|---|
| | | | By SUBSCRIPTIONS :— | | | | | | |
| *12,665* | *2* | *0* | Fellows ... ... ... ... | 12,748 | 1 | 0 | | | |
| *8,686* | *4* | *6* | Professional Associates, Associates and Colonial Fellows ... ... | 8,655 | 3 | 6 | | | |
| *921* | *7* | *6* | Students ... ... ... ... | 1,346 | 12 | 6 | | | |
| *713* | *9* | *0* | Probationers ... ... ... ... | 676 | 12 | 6 | | | |
| *79* | *16* | *0* | Women Housing Managers ... ... | 97 | 13 | 0 | | | |
| *23,065* | *19* | *0* | | | | | 23,524 | 2 | 6 |
| *2,017* | *2* | *6* | By Candidates' Examination Fees ... | 2,484 | 16 | 6 | | | |
| *167* | *4* | *10* | ,, Sale of Syllabus ... ... ... | 269 | 5 | 10 | | | |
| | | | | | | | 2,754 | 2 | 4 |
| *150* | *18* | *6* | ,, Letting of Rooms ... ... ... | | | | 196 | 16 | 6 |
| *600* | *0* | *0* | ,, Rent of Leasehold Property, No. 11, Great George Street, S.W.1 ... ... ... ... | | | | 600 | 0 | 0 |
| *26,001* | *4* | *10* | | | | | 27,075 | 1 | 4 |

| | | |
|---|---|---|
| *£26,001* | *4* | *10* |

Carried forward ... ... £27,075 1 4

INCOME AND EXPEN

| 1941. £ | s. | d. | EXPENDITURE—(*contd.*). | 1942. £ | s. | d. | £ | s. | d. |
|---|---|---|---|---|---|---|---|---|---|
| *22,912* | *16* | *3* | Brought forward ... ... | | | | 21,528 | 14 | 7 |
| | | | To Other Activities :— | | | | | | |
| *569* | *10* | *6* | London and County Branches ... | 704 | 7 | 11 | | | |
| *1,476* | *11* | *4* | Scottish Branch ... ... ... ... | 1,390 | 4 | 3 | | | |
| *268* | *10* | *0* | Eire Branch ... ... ... ... | 273 | 17 | 10 | | | |
| *173* | *15* | *8* | Northern Ireland Branch ... ... | 189 | 5 | 1 | | | |
| *278* | *7* | *0* | Donations for Professional Objects .... | 282 | 6 | 0 | | | |
| *50* | *16* | *0* | Publicity Account ... ... ... | 137 | 14 | 0 | | | |
| *218* | *6* | *1* | Air Raid Precautions ... ... ... | 419 | 8 | 5 | | | |
| *8* | *10* | *2* | War Damage Repairs ... ... ... | | — | | | | |
| *62* | *7* | *0* | Cost of Examination Prizes ... ... | 45 | 8 | 4 | | | |
| | | | | | | | 3,442 | 11 | 10 |
| *3,106* | *13* | *9* | | | | | 24,971 | 6 | 5 |
| — | | | To Excess of Income over Expenditure carried to Accumulations Account ... ... ... ... | | | | 2,103 | 14 | 11 |
| *£26,019* | *10* | *0* | | | | | £27,075 | 1 | 4 |

)ITURE ACCOUNT—(*contd.*).

| 1941. £ | *s.* | *d.* | INCOME—(*contd.*). | £ | *s.* | *d.* | 1942. £ | *s.* | *d.* |
|---|---|---|---|---|---|---|---|---|---|
| *£26,001* | *4* | *10* | Brought forward ... ... | | | | £27,075 | 1 | 4 |
| *18* | *5* | *2* | By Excess of Expenditure over Income carried to Accumulations Account ... ... | | | | — | | |
| *£26,019* | *10* | *0* | | | | | £27,075 | 1 | 4 |

BALANCE SHEET AS AT
SPECIAL

| LIABILITIES. | £ s. d. | £ s. d. |
|---|---|---|
| *Library, Forestry and Geological Collection—* | | |
| Balance at 1st January, 1942 ... ... ... | 7,437 19 11 | |
| *Add :* Books presented during the year ... ... | 20 0 0 | |
| Excess of Income over Expenditure for the year to 31st December, 1942 ... ... | 80 6 0 | |
| | 7,538 5 11 | |
| *Less :* Decrease in value of Investments ... ... | 4 7 4 | |
| | | 7,533 18 7 |
| *Prize Endowment Account—* | | |
| Balance at 1st January, 1942 ... ... ... | 6,151 9 7 | |
| *Add :* Increase in value of Investments ... ... | 47 5 3 | |
| Excess of Income over Expenditure for the year to 31st December, 1942 ... ... | 84 0 3 | |
| | | 6,282 15 1 |
| *Scholarships Account—* | | |
| General— | £ s. d. | |
| Balance at 1st January, 1942 ... | 15,947 13 2 | |
| *Add :* Increase in value of Investments ... ... ... | 67 4 1 | |
| Excess of Income over Expenditure for the year to 31st December, 1942 ... | 123 3 2 | |
| | 16,138 0 5 | |
| " Penfold "— | | |
| Balance at 1st January, 1942 ... | 1,544 0 0 | |
| *Add :* Increase in value of Investments ... ... ... | 80 0 0 | |
| Excess of Income over Expenditure for the year to 31st December, 1942 ... | 32 0 0 | |
| | 1,656 0 0 | |
| | | 17,794 0 5 |
| | | £31,610 14 1 |

We have audited the Accounts and the Balance Sheet for the year ended 31st December, 1942. We have obtained all the information and explanations that we required, and in our opinion such accounts are properly drawn up so as to exhibit a true and correct state of the Special Funds of the Institution according to the best of our information and the explanations given to us, and as shown by the books of the Institution.

(Signed) TANSLEY WITT & CO.,
*Chartered Accountants.*

5, Chancery Lane, London, W.C.2.

*15th April*, 1943.

1ST DECEMBER, 1942.
UNDS.

| ASSETS. | | | | | | | £ | s. | d. | £ | s. | d. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| *Library, Forestry and Geological Account.* | | | | | | | | | | | | |
| *Investments*, market price 31st December, 1942— | | | | | | | | | | | | |
| £3,355 | 12 | 8 | 3½% Conversion Loan @ 106¾ | | | ... | 3,582 | 2 | 9 | | | |
| 401 | 16 | 9 | West Australian 4% Stock @ 100 | | | ... | 401 | 16 | 9 | | | |
| Library, Forestry and Geological Collection— | | | | | | | | | | | | |
| Balance at 1st January, 1942 | | | | | ... | £2,404 | 18 | 4 | | | | |
| *Add :* Books presented during year | | | | | ... | 20 | 0 | 0 | | | | |
| Books purchased during year | | | | | ... | 137 | 8 | 2 | | | | |
| | | | | | | 2,562 | 6 | 6 | | | | |
| *Less :* Depreciation | | | | | ... | 180 | 7 | 4 | | | | |
| | | | | | | | | | 2,381 | 19 | 2 | |
| Cash at Bank | | | | | | | | | 1,167 | 19 | 11 | |
| | | | | | | | | | | | | 7,533 | 18 | 7 |
| *Prize Endowment Account.* | | | | | | | | | | | | |
| *Investments*, market price 31st December, 1942— | | | | | | | | | | | | |
| £1,059 | 3 | 8 | 2½% Consolidated Stock @ 82½ | | | ... | 873 | 16 | 6 | | | |
| 2,187 | 10 | 9 | 3½% Conversion Loan @ 106¾ | | | ... | 2,335 | 3 | 11 | | | |
| 500 | 0 | 0 | Courage & Co., 3½% Debenture Stock @ 99 | | | ... | 495 | 0 | 0 | | | |
| 250 | 0 | 0 | 3% Defence Bonds @ 100 | | | ... | 250 | 0 | 0 | | | |
| 197 | 0 | 0 | London Midland & Scottish Railway 4% Debenture Stock @ 107 | | | ... | 210 | 15 | 10 | | | |
| 270 | 0 | 0 | London & North Eastern Railway 2nd Guaranteed Stock @ 89½ | | | ... | 241 | 13 | 0 | | | |
| 456 | 16 | 7 | 2½% National War Bonds, 1949/51, @ 100 | | | ... | 456 | 16 | 7 | | | |
| 470 | 3 | 5 | India 3½% Stock @ 99⅞ | | | ... | 469 | 11 | 8 | | | |
| 202 | 9 | 10 | 3½% War Loan @ 105 | | | ... | 212 | 12 | 4 | | | |
| | | | | | | | 5,545 | 9 | 10 | | | |
| Cash at Bank | | | | | | | 737 | 5 | 3 | | | |
| | | | | | | | | | | 6,282 | 15 | 1 |
| *Scholarships Account.* | | | | | | | | | | | | |
| *Investments*, market price 31st December, 1942— | | | | | | | | | | | | |
| £9,290 | 3 | 1 | 3½% Conversion Loan @ 106¾ | | | ... | 9,917 | 4 | 9 | | | |
| 1,988 | 1 | 7 | Metropolitan Water 3% "B" Stock @ 97 | | | | 1,928 | 8 | 9 | | | |
| 1,813 | 3 | 0 | Queensland 4% Stock @ 99½ | | | ... | 1,804 | 1 | 8 | | | |
| 2,324 | 14 | 0 | New Zealand 4% Stock @ 100 | | | ... | 2,324 | 14 | 0 | | | |
| 1,600 | 0 | 0 | 4% Canadian Pacific Railway Debenture Stock @ 101½ | | | ... | 1,624 | 0 | 0 | | | |
| | | | | | | | 17,598 | 9 | 2 | | | |
| Cash at Bank | | | | | | | 195 | 11 | 3 | | | |
| | | | | | | | | | | 17,794 | 0 | 5 |
| | | | | | | | | | | £31,610 | 14 | 1 |

We report that with the assistance of the Chartered Accountants we have examined the foregoing Accounts for the year ended 31st December, 1942, and find same to be correct. We have also examined the Deeds and Securities, and certify that they were in possession and safe custody as on the 31st December, 1942.

(Signed) A. STRACHAN BENNION.
E. J. POULTON.
*Hon. Auditors.*

*15th April*, 1943.

## LIBRARY, FORESTRY, AN
## INCOME AND EXPE
### For the Year ende

| 1942. | | £ | s. | d. | £ | s. | d. | £ | s. | d. |
|---|---|---|---|---|---|---|---|---|---|---|
| Dec. 31st. | To Annual Subscriptions ... | 4 | 3 | 6 | | | | | | |
| | „ Honorarium to Forestry Curator ... ... ... | 52 | 10 | 0 | | | | | | |
| | | | | | 56 | 13 | 6 | | | |
| | „ Insurance ... ... ... | 13 | 7 | 3 | | | | | | |
| | „ Repairs and Fittings ... | 10 | 6 | 6 | | | | | | |
| | „ Stationery, Printing and Postage ... ... ... ... | 26 | 17 | 1 | | | | | | |
| | „ Binding of Library Books ... | 6 | 5 | 10 | | | | | | |
| | „ Sundries ... ... ... | 2 | 2 | 2 | | | | | | |
| | | | | | 58 | 18 | 10 | | | |
| | | | | | | | | 115 | 12 | 4 |
| | „ Depreciation ... ... ... ... ... ... ... | | | | | | | 180 | 7 | 4 |
| | „ Excess of Income over Expenditure for the year to 31st December, 1942 ... ... ... ... ... | | | | | | | 80 | 6 | 0 |
| | | | | | | | | £376 | 5 | 8 |

OLOGICAL ACCOUNT.

TURE ACCOUNT.

ST DECEMBER, 1942.

| 1942. | | £ s. d. | £ s. d. |
|---|---|---|---|
| Dec. 31st | By Dividends (*less* Tax) ... ... ... | | 66 15 2 |
| | „ Donations ... ... ... ... ... | | 309 10 6 |
| | | | £376 5 8 |

## "PRIZE ENDO

## INCOME AND EXPE

FOR THE YEAR ENDE

| 1942. | | £ | s. | d. | £ | s. | d. |
|---|---|---|---|---|---|---|---|
| Dec. 31st. | To Amounts paid for :— | | | | | | |
| | "Beadel" Prize ... ... ... | 7 | 7 | 5 | | | |
| | "Crawter" Prize ... ... ... | 20 | 9 | 8 | | | |
| | "Penfold" Prize ... ... ... | 1 | 10 | 0 | | | |
| | "Robert Irwin Barr" Prize ... ... | 10 | 10 | 0 | | | |
| | "John Gilchrist" Prize ... ... | 4 | 4 | 0 | | | |
| | "Hyman Marks" Prize ... ... | 7 | 0 | 0 | | | |
| | "Galsworthy" Prize ... ... ... | 21 | 0 | 3 | | | |
| | "Wainwright" Prize ... ... ... | 18 | 12 | 1 | | | |
| | "Driver" Prize ... ... ... | 11 | 8 | 10 | | | |
| | | | | | 102 | 2 | 3 |
| | „ Excess of Income over Expenditure for the year to 31st December, 1942 ... | | | | 84 | 0 | 3 |
| | | | | | £186 | 2 | 6 |

MENT " ACCOUNT.

DITURE ACCOUNT.

31ST DECEMBER, 1942.

| 1942. | | £ | *s.* | *d.* | £ | *s.* | *d.* |
|---|---|---|---|---|---|---|---|
| Dec. 31st. | By Dividends for year to date (*less* Tax), and Income Tax returned to 5th April, 1942:— | | | | | | |
| | " Beadel " Bequest ... ... ... | 7 | 17 | 8 | | | |
| | " Driver " Bequest ... ... ... | 16 | 9 | 0 | | | |
| | " Crawter " Bequest ... ... ... | 10 | 16 | 0 | | | |
| | " Penfold " Bequest ... ... ... | 9 | 5 | 3 | | | |
| | " Mellersh " Bequest ... ... ... | 5 | 2 | 7 | | | |
| | " Wainwright " Bequest ... ... | 26 | 13 | 10 | | | |
| | " Daniel Watney " Prize ... ... | 45 | 12 | 0 | | | |
| | " Galsworthy " Gift ... ... ... | 18 | 19 | 4 | | | |
| | " Julian Rogers " Bequest ... ... | 19 | 15 | 7 | | | |
| | " Robert Irwin Barr " Bequest ... | 10 | 10 | 0 | | | |
| | " John Gilchrist " Bequest ... ... | 4 | 7 | 0 | | | |
| | " Hyman Marks " Bequest ... ... | 7 | 1 | 8 | | | |
| | | | | | 182 | 9 | 11 |
| | ,, Excess Expenditure carried to General Account ... ... ... ... ... | | | | 3 | 12 | 7 |
| | | | | | £186 | 2 | 6 |

SCHOLARSHIP

INCOME AND EXPE

FOR THE YEAR ENDE

| 1942. | | £ | s. | d. |
|---|---|---|---|---|
| Dec. 31st. | To Reserve against 1942 Fees to Scholars on Active Service ... ... ... ... ... ... ... | 250 | 0 | 0 |
| | „ Excess of Income over Expenditure for the year to 31st December, 1942 ... ... ... ... ... | 155 | 3 | 2 |
| | | £405 | 3 | 2 |

ACCOUNT.

DITURE ACCOUNT.

31ST DECEMBER, 1942.

| 1942. | | £ | s. | d. |
|---|---|---|---|---|
| Dec. 31st. | To Dividends (*less* Tax) ... ... ... ... ... | 307 | 3 | 2 |
| | „ Return of Fees—R. J. Rackham ... ... ... | 98 | 0 | 0 |
| | | £405 | 3 | 2 |

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London, E.C.4